



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final Loan Board of Review

*Marcia Fernholz  
Terry Maier  
Robert Weber  
Brian O'Connell  
Rick Heller*

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Thursday, February 21, 2008

9:00 AM

City Hall, Room 209

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### Call To Order

Mr. O'Connell called meeting to order at 9:00 a.m.

**PRESENT:** 4 - Marcia Fernholz, Terry Maier, Brian O'Connell and Rick Heller

**EXCUSED:** 1 - Robert Weber

#### Others Present:

Bill Bielefeldt, Housing Technician  
Dora Garcia, Consumer Loan Specialist  
Joy Hansche, Accountant  
Joe Heck, Assistant Director of City Development

### Approval of Minutes for January 17, 2008 Meeting

A motion was made by Terry Maier, seconded by Rick Heller to Approve the Minutes of January 17, 2008.

### Reports

- A. Delinquency Report
- B. Attorney's Report (none)
- C. Financial Report
  - 1. Available Loan Funds
  - 2. Program Loan Funds
- D. Monthly Activity Report
  - 1. Loans
  - 2. Property Disposition
  - 3. Non-Compliance Loans follow up

A motion was made by Marcia Fernholz, seconded by Rick Heller, to approve the reports as distributed. The motion PASSED by a Voice Vote.

### Old Business

[08-1624](#)

**Subject:** Request of Daniel and Martha Lopez for a mortgage loan to purchase 1100 Twelfth Street.

**Recommendation of the Loan Board of Review on 2-21-2008:** that

this file be received and filed.

A motion was made by Terry Maier, seconded by Marcia Fernholz that this file be received and filed.

## **New Business**

### **Homeowner Deferred Interest Loans**

[08-1751](#)

**Subject:** Request from Josephine R. Wilson of 904 Park Avenue, Racine, WI 53403 for a home improvement loan.

**Recommendation of the Loan Board of Review on 2-21-2008:** that a deferred interest loan in an amount up to \$10,000 be approved.

A motion was made by Rick Heller, seconded by Terry Maier that this file be approved. The motion **PASSED** by a Voice Vote.

### **Rental Assistance Loans**

[08-1752](#)

**Subject:** John & Sherrie Dorn of 1715 St. Clair Street for a Rental Assistance loan.

**Recommendation of the Loan Board of Review on 2-21-2008:** that this file be approved contingent on adding a personal guaranty of the loan to the standard loan closing documents.

A motion was made by Terry Maier, seconded by Rick Heller that this file be approved. The motion **PASSED** by a Voice Vote.

### **Code Enforcement Grant**

[08-1753](#)

**Subject:** Leda Robinson of 1714 Howe Street, Racine, WI 53403 for a code enforcement grant re-affirmation of electronic poll.

**Recommendation of the Loan Board of Review on 2-21-2008:** That this file be approved for a code enforcement grant up to \$1,500.

A motion was made by Marcia Fernholz, seconded by Terry Maier that this file be approved. The motion **PASSED** by a Voice Vote.

## **Adjournment**