



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Rick Heller

Thursday, January 21, 2010

9:00 AM

City Hall Finance Dept. Conference Room

The meeting was called to order by Mr. O'Connell at 9:05 a.m.

PRESENT: 4 - David Brown, Marcia Fernholz, Brian O'Connell and Rick Heller

EXCUSED: 1 - Robert Weber

Others Present

Bill Bielefeldt, Housing Technician
Dora Garcia, Consumer Lending Specialist
Joy Hansche, Accountant
Joe Heck, Assistant Director of City Development
Erica Knudsen, Secretary
Jean Wolfgang, Associate Planner

Approval of Minutes for November 9, 2009, December 17, 2009 and December 23, 2009 Meetings

A motion was made by Rick Heller, seconded by Marcia Fernholz to approve the November 9, 2009, December 17, 2009 and the December 23, 2009 Minutes, as distributed. The motion passed by a voice vote.

New Business

CLOSED SESSION

Chairman O'Connell announced that the Board would convene in closed session pursuant to Section 19.85 (1) (e); Wisconsin Statutes, to consider matters that require a closed session for competitive and bargaining reasons, specifically, agenda item 10-4665, being the potential acquisition of property for a community oriented policing house.

At 9:10 a.m. Dave Brown made a motion, Marcia Fernholz seconded, to go into a closed session. The motion carried on a roll call.

AYES - 4 Mr. O'Connell, Mr. Heller, Mr. Brown and Ms. Fernholz

EXCUSED - Mr. Weber

[10-4665](#)

Subject: Request from Racine Community Outpost Inc. for a \$30,000 rehabilitation loan for a COP house in Northwest Racine.

Recommendation of the Loan Board of Review on 1/21/2010: to defer this item

Attachments: [2178_001](#)

A motion was made by David Brown, seconded by Rick Heller, that this item be deferred. The motion passed by a voice vote.

OPEN SESSION

At 9:15 Marcia Fernholz moved, Dave Brown seconded, to reconvene into an open session. The motion passed on a roll call vote.

AYES - 4 Mr. O'Connell, Mr. Heller, Mr. Brown and Ms. Fernholz

EXCUSED - Mr. Weber

Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Funds
 - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Annual Activity Reports
- E. Property Disposition Reports

A motion was made by Rick Heller, seconded by David Brown, to approve the reports as distributed. The motion passed by a voice vote.

Adjournment

The meeting adjourned at 9:31 a.m.

Respectfully submitted by Erica Knudsen, Secretary.