



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Economic Development Committee

Alderman Q.A. Shakoor, II
David Namowicz
Jeffery Van Konigsveld
John Becker
Ray Leffler
Dustin Van Peurse
Linda Rosenthal
Debbie Davidson

Tuesday, January 17, 2012

4:30 PM

City Hall, Room 209

Call To Order

Approval of Minutes for the November 15, 2011 Meeting.

[12-7238](#)

Subject: Communication from the Executive Director of RCEDC requesting approval of the annual contract between RCEDC and the city for economic development services.

Attachments: [2012 CITY OF RACINE GENERAL CONTRACT](#)

Recommendation: That the agreement with RCEDC for economic development services be approved.

Fiscal Note: Contract amount is \$67,000, funding has been provided in the 2012 budget.

[12-7256](#)

Subject: Communication from the Executive Director of the Racine County Economic Development Corporation requesting that the City consider and approve the Industrial/Commercial Building Revolving Loan Fund Plan Certifications for the period ending September 30, 2011.

Recommendation: That the September 30, 2011 Industrial/Commercial Building Revolving Loan Fund Plan Certification be approved.

Fiscal Note: This fund was capitalized with \$600,000 grant from EDA and \$400,000 from the City of Racine to provide debt financing for redevelopment projects in the City.

[12-7257](#)

Subject: (Direct Referral) Update on Next Steps Regarding Discussion from the last meeting.

Recommendation: Receive and file.

Next Meeting Date - Tuesday, February 21, 4:30 p.m.

Adjournment

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